

**KUSAM ELECTRICAL INDUSTRIES LIMITED**

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 4000015. Phone No.c 022-24124540, FAX- 022 24149659, Email: kusam\_meco@vsnl.net. Website: www.kusamelectrical.com

**Statement of Unaudited Results for the half year ended 30th September, 2018**  
**Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

(Rs. In Thousands)

S.	Particulars	For the Quarter ended			For half year ended		For the Year Ended	
		30.09.18	30.06.2018	30.09.2017	30.09.18	30.09.2017	31.03.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	10,592.30	17,116.08	7,192.39	27,708.38	13,168.74	36,711.99	
2	Other income	457.34	175.34	833.82	632.68	923.24	1,276.73	
3	<b>Total revenue (1 + 2)</b>	<b>11,049.64</b>	<b>17,291.42</b>	<b>8,026.21</b>	<b>28,341.06</b>	<b>14,091.97</b>	<b>37,988.72</b>	
4	<b>Expenses</b>							
	Purchase of stock-in-trade	7,715.26	7,794.23	4,816.01	15,509.49	9,979.67	21,960.34	
	Changes in inventories of stock-in-trade	(1,761.69)	1,414.47	(908.34)	(347.22)	(2,654.71)	(1,859.56)	
	Employee benefit expense	1,381.53	1,335.72	1,364.50	2,717.25	2,531.50	5,310.18	
	Finance cost	14.52	26.13	86.28	40.64	118.86	183.42	
	Depreciation and amortisation expense	198.85	198.15	190.30	397.00	399.67	821.41	
	Other expense	2,563.64	2,117.72	2,034.07	4,681.36	4,182.93	9,396.78	
	<b>Total expenses</b>	<b>10,112.10</b>	<b>12,886.41</b>	<b>7,582.83</b>	<b>22,998.51</b>	<b>14,557.91</b>	<b>35,812.57</b>	
5	<b>Profit/ (loss) before exceptional items and tax (3 - 4)</b>	<b>937.53</b>	<b>4,405.01</b>	<b>443.38</b>	<b>5,342.55</b>	<b>(465.94)</b>	<b>2,176.15</b>	
6	Less: Exceptional items	-	-	-	-	-	-	
7	<b>Profit/ (loss) before tax (5 - 6)</b>	<b>937.53</b>	<b>4,405.01</b>	<b>443.38</b>	<b>5,342.55</b>	<b>(465.94)</b>	<b>2,176.15</b>	
8	<b>Tax expense</b>							
	a) Current tax	35.00	1,200.00	-	1,235.00	-	415.00	
	b) MAT Credit	365.00	-	-	365.00	-	(65.00)	
	c) Tax for earlier period	-	-	-	-	-	29.83	
	d) Deferred tax	(50.76)	(35.94)	22.19	(86.70)	(11.30)	251.97	
		<b>349.24</b>	<b>1,164.06</b>	<b>22.19</b>	<b>1,513.30</b>	<b>(11.30)</b>	<b>631.80</b>	
9	<b>Profit/ (loss) for the period (7 - 8)</b>	<b>588.29</b>	<b>3,240.95</b>	<b>421.19</b>	<b>3,829.25</b>	<b>(454.64)</b>	<b>1,544.35</b>	



<b>10</b>	<b>Other comprehensive income</b> - Items that will not be reclassified to profit or loss (Net of tax) - Items that will be reclassified to profit or loss (Net of tax)	4.56 -	4.57 -	12.89 -	9.13 -	25.78 -	17.42 -
<b>11</b>	<b>Total comprehensive income for the period (9 + 10)</b> <i>(Profit/ loss + other comprehensive income)</i>	<b>592.86</b>	<b>3,245.53</b>	<b>434.08</b>	<b>3,838.38</b>	<b>(428.86)</b>	<b>1,561.77</b>
<b>12</b>	<b>Earnings per equity share (EPS) - Basic &amp; Diluted (Not annualised)</b>	<b>2.47</b>	<b>13.52</b>	<b>1.81</b>	<b>15.99</b>	<b>(1.79)</b>	<b>6.51</b>

**Notes:**

- 1 The results for the quarter ended 30th September, 2018 are in compliance with IND AS as prescribed under section 133 of the Companies act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018. The Statutory Auditors of the Company have carried out a limited review of the above results.
- 3 Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- 4 Provision including those for employee benefits and other provisions are made on estimated / proportionate basis and are subject to adjustment at the year end.
- 5 Previous Period figures have been regrouped wherever necessary.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandimal Goliya

WholeTime Director

DIN:-00167842

Place: Mumbai

Date: 14th November, 2018





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**Unaudited statement of assets and liabilities**

Under Regulation 33 of SEBI (Listing Obligations &amp; Disclosures Requirements) Regulations, 2015

(Rs. In Thousands)

Particulars	As at 30-09-2018 Unaudited	As at 31-03-2018 Audited
<b><u>ASSETS</u></b>		
<b><u>1. NON CURRENT ASSETS</u></b>		
(a) Property, plant and equipment	5,569.20	5860.64
(b) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(c) Deferred tax assets (Net)	585.70	499.00
(d) Income Tax Asset (Net)	-	523.34
<b><u>2. CURRENT ASSETS</u></b>		
(a) Inventories	11,741.32	11473.52
(b) Financial Assets		
(i) Trade Receivables	4,787.55	4784.93
(ii) Cash and cash equivalents	9,185.22	2915.37
(iii) Other Bank Balances	-	-
(iv) Loans	45.77	45.23
(v) Others (Deposits)	107.92	22.95
(c) Other current assets	1,577.90	1293.95
<b>TOTAL ASSETS</b>	<b>33,600.58</b>	<b>27418.95</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>A. EQUITY</u></b>		
(a) Equity Share Capital	2,400.00	2400.00
(b) Other Equity	19,605.26	15766.88
<b><u>B. LIABILITIES</u></b>		
<b><u>1. NON CURRENT LIABILITIES</u></b>		
(a) Financial Liabilities		
(i) Borrowings	106.79	208.25
(b) Provisions	355.99	355.99
(c) Income Tax Liabilities (Net)	250.94	-
<b><u>2. CURRENT LIABILITIES</u></b>		
(a) Financial Liabilities		
(i) Trade Payables	245.97	195.52
(ii) Borrowings	6,170.03	4313.88
(iii) Other Financial Liabilities	1,463.62	2031.21
(b) Other Current Liabilities	354.82	211.60
(c) Provisions	2,647.15	1935.61
(d) Current Tax Liabilities (Net)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,600.58</b>	<b>27418.95</b>

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(0.00)



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## **CHHAJED & DOSHI**

**CHARTERED ACCOUNTANTS**

101, Hubtown Solaris,  
Near East West Flyover,  
N.S. Phadke Marg, Andheri (E),  
Mumbai - 400 069

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### **Review Report on Quarterly Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Kusam Electrical Industries Limited  
Mumbai

1. We have reviewed the accompanying statement of **Unaudited Financial Results of Kusam Electrical Industries Limited ("the company")**, for the half year 30<sup>th</sup> September 2018 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors at their meeting held on 14<sup>th</sup> November, 2018. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.





## CHHAJED & DOSHI

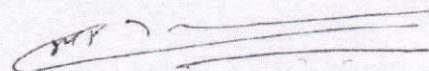
### CHARTERED ACCOUNTANTS

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Mumbai - 400 069

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4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHHAJED AND DOSHI  
CHARTERED ACCOUNTANTS  
[FRN - 101794W]



CA. M.P. Chhajed  
Partner  
M. No. 049357

Place: Mumbai  
Date: 14<sup>th</sup> November, 2018

